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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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**TO:** Assessing Officials  
**FROM:** Barry Wood, Director of Assessment  
**RE:** 2014 Cost Schedule Errata  
**DATE:** January 14, 2015

This memorandum documents the errors and corrections to the 2014 cost schedule. The page number and schedule containing each error is listed, along with a brief description of the reason for the error and the correction made. Cost schedules not listed here have not been changed.

The PDF file that accompanies this memorandum contains the pages of Appendix C that were changed as a result of the errata. There are no errata for Appendix G. Values that have changed are highlighted. You may remove these pages in your copy of the cost schedules and replace them with the corrected pages. Each corrected page has the notation "Errata: January 12 2015" at the bottom to identify the date of the errata.

Future releases of the 2014 cost schedules will include both the errata pages and the identifying notation. You may also download the complete Appendix C and Appendix G, including all errata, from the Department of Local Government Finance website at [www.in.gov/dlgf/2489.htm](http://www.in.gov/dlgf/2489.htm).

## List of Pages and Schedules with Errata

### *Appendix C*

- Schedule G.1: Bath Houses
- Schedule G.1: Stables
- Schedule G.2: Barns and Sheds
- Schedule G.2: Silos

## Description of Errors and Corrections

- **Page 12, Bath Houses:** Costs for Frame, Concrete Block, and Brick for 900 - 1,200 SF were calculated based on 1,800 - 2,400 SF costs. The costs were recalculated based on the correct square footage; because of this, the cost for 1,100 and 1,200 SF bath houses decreased significantly, with Brick construction decreasing the most, from \$35.61 to \$27.53 per SF.

- **Page 13, Stables:** Costs for Frame and Concrete Block construction for 2,000 SF were calculated with two steel entrance doors instead of one. This model was recalculated with one steel door. Because of the way the cost model is constructed, all of the costs for Frame and Concrete Block stables changed slightly from the recalculation.

In addition, costs for Brick construction at 800 SF were calculated with a wall height of 10 instead of 9. This model was recalculated with the correct wall height. Since the 900 SF cost is interpolated, this recalculation affected both the 800 and 900 SF costs.

- **Page 15-16, Barns and Sheds:** Costs for this entire schedule were incorrect because of incorrect roof truss pricing. The entire schedule has been recalculated with the correct truss prices. While most cost changes are minor, the 50x40 and 50x50 Type III barns saw significant changes: for a 14' barn with all walls, the 50x40 is now \$13.47 instead of \$17.98, and the 50x50 is now \$12.39 instead of \$14.78.
- **Page 19, Silos:** The Masonry/Brick 24x60 silo cost was rounded incorrectly, and has been corrected.

### **Additional Errata**

Additional errors, if any, will be corrected in a future cost schedule update, unless they will have a significant and substantial impact on real property assessment fairness and equity.

If you have any questions, please contact Barry Wood, Assessment Division Director, at 317.232.3762 or [Bwood@dlgf.in.gov](mailto:Bwood@dlgf.in.gov) or David Schwab, Senior Statistician/Application System Analyst, at 317.234.5861 or [Dschwab@dlgf.in.gov](mailto:Dschwab@dlgf.in.gov).